

9.—Income and Expenditure of Canadian, British and Foreign Companies Operating Under Dominion Registration Transacting Fire Insurance, or Fire Insurance and Other Classes of Insurance, 1933-42—concluded.

Item	1933	1939	1940	1941	1942
	\$	\$	\$	\$	\$
Foreign Companies					
Net premiums written.....	21,925,770	21,936,077	22,445,016	26,106,170	25,770,191
Interest and dividends earned, etc.....	1,092,830	1,134,404	1,142,867	1,102,738	1,097,553
Sundry items.....	831	12,329	Nil	Nil	Nil
Totals, Foreign Companies¹.....	23,019,431	23,082,810	23,587,883	27,208,908	26,867,744
EXPENDITURE					
Canadian Companies					
Incurred for losses (fire).....	4,884,296	5,030,116	5,230,561	5,780,342	6,664,140
General expenses (fire).....	6,254,822	6,343,168	6,076,258	6,917,920	6,882,808
On account of branches other than fire or life.....	13,607,265	13,443,049	15,340,294	17,119,379	18,352,985
Dividends or bonuses to shareholders.....	1,829,525	1,663,349	1,602,256	1,714,835	1,479,112
Taxes.....	1,323,617	1,577,651	1,239,015	944,749	968,629
Totals, Canadian Companies.....	27,945,652²	28,104,853²	30,513,074³	34,811,656⁴	36,912,501⁵
Excess of income over expenditure.....	2,534,174	3,143,807	2,527,859	3,387,996	2,802,538
British Companies					
Incurred for losses (fire).....	6,745,108	5,757,649	5,488,571	6,212,583	6,992,162
General expenses (fire).....	7,618,842	7,267,682	7,341,466	7,982,633	7,627,252
On account of branches other than fire or life.....	10,648,364	10,159,656	10,575,827	11,111,308	10,747,200
Taxes.....	1,183,618	1,366,983	1,241,615	1,035,370	923,027
Totals, British Companies⁶.....	26,195,932	24,551,971	25,360,829⁷	27,025,757⁸	27,722,042⁹
Excess of income over expenditure.....	1,852,706	2,894,926	2,776,943	4,646,006	2,174,742
Foreign Companies					
Incurred for losses (fire).....	7,260,092	6,561,178	6,505,341	7,422,645	8,514,275
General expenses (fire) ¹⁰	7,584,659	7,473,142	7,652,003	7,517,072	7,366,244
On account of branches other than fire or life.....	4,990,420	4,256,791	4,866,848	6,007,532	6,893,472
Taxes.....	1,041,277	1,273,731	1,061,267	878,994	809,749
Totals, Foreign Companies^{6,10}.....	20,876,448	19,565,342	20,487,097¹¹	23,030,294¹²	24,748,369¹³
Excess of income over expenditure.....	2,142,983	3,517,468	3,100,786	4,178,614	2,119,375

¹ Income in Canada only.

² Includes \$46,127 dividends to policyholders in 1938, \$47,520 dividends to policyholders in 1939.

³ Includes \$456,046 income war tax, \$517,522 excess profits tax and \$51,122 dividends to policyholders.

⁴ Includes \$733,781 income war tax, \$844,949 excess profits tax, \$287,661 British and foreign war taxes, \$80,250 dividends to policyholders, \$100,000 donation to Government, \$100,000 preference stock redeemed and \$187,790 repaid to shareholders.

⁵ Includes \$771,028 income war tax, \$1,161,193 excess profits tax and \$271,602 British and foreign war taxes, \$261,004 dividends to policyholders, \$100,000 preference stock redeemed.

⁶ Expenditure in Canada only.

⁷ Includes \$278,166 income war tax and \$440,184 excess profits tax.

⁸ Includes \$293,115 income war tax and \$390,748 excess profits tax.

⁹ Includes \$511,975 income war tax and \$920,426 excess profits tax.

¹⁰ Includes dividends returned to policyholders (fire and other).

¹¹ Includes \$183,123 income war tax and \$218,515 excess profits tax.

¹² Includes \$155,349 income war tax, \$271,436 excess profits tax and \$77,286 dividends returned to policyholders.

¹³ Includes \$183,101 income war tax, \$259,952 excess profits tax and \$721,576 dividends or savings credited to subscribers.

Section 2.—Life Insurance

An article descriptive of the growth and development of life insurance in Canada, more particularly with reference to insurance legislation, contributed by A. D. Watson, of the Department of Insurance, Ottawa, is given at pp. 937-944 of the Canada Year Book, 1933.